



NEW HAMPSHIRE SENATE

NEWS RELEASE

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Senate Combats Housing Crisis by Passing C-PACER

CONCORD, NH – Senator Dan Innis (R-Bradford) released the following statement today on the passing of SB 4, relative to commercial property assessed clean energy and resiliency (C-PACER):

“There is a housing crisis in our state and we are working on solving this problem. This bill provides a more streamlined approach to helping build more commercial and multi-family housing developments in New Hampshire. The commercial property-assigned clean energy and resiliency program (C-PACER) is designed to assist with new housing projects by reducing the upfront costs through financing developments and freeing up capital for other projects. This bill is a step in the right direction to get more housing projects started and more opportunities to live in the Granite State.”

Background: SB 4 replaces the energy efficiency and clean energy districts statute with a commercial property-assigned clean energy and resiliency program (C-PACER). 36 other states participate in this program. Funding is provided for the energy portion of building projects to help lower building costs. This bill cleans up technical issues from the current statute to make it easier for builders to access this program. Senator Innis is the prime sponsor of this bill.

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